Special Topics Class: Institutional Analysis in Economic History Chris Kingston Amherst College Spring 2009

Reading list:

Institutional Change

- 1. Kingston and Caballero, "Comparing Theories of Institutional Change", Journal of Institutional Economics (2009).
- 2. David, "Clio and the Economics of Qwerty" (1985); Liebowitz and Margolis, "The fable of the keys" (1990); David, "Path dependence, its critics, and the quest for historical economics" (year?)

Rise of the West

- 3. Landes, "Why Europe and the West? Why not China?", Journal of Economic Perspectives (2006); Rosenberg and Birdzell, "How the West Grew Rich", Introduction.
- 4. Mokyr, "Institutional Origins of the Industrial Revolution" (2008).
- 5. Diamond, Guns Germs and Steel (1999), Prologue, Ch.3 and Epilogue.
- 6. Acemoglu, Johnson and Robinson, "Institutions as the Fundamental Cause of Long-run Growth", Handbook chapter, 2005.
- 7. Acemoglu and Robinson, "The Persistence and Change of Institutions in the Americas", Southern Economic Journal 2008; Engermann and Sokoloff, "Institutions, Factor Endowments, and Paths of Development in the New World", JEP 2000; (Coelho and McGuire, "African and European Bound Labor in the British New World: The Biological Consequences of Economic Choices", JEH, 1997).
- 8. Kuran, "Why the middle east is economically underdeveloped: historical mechanisms of institutional stagnation", *Journal of Economic Perspectives*.

Chartered companies and Corporations

9. Carlos and Nicholas, Agency Problems in Early Chartered Companies: The Case of the Hudson's Bay Company, JEH 1990; Carlos, "Agent Opportunism and the Role of Company Culture: The Hudson's Bay and

- Royal African Companies Compared", Business and Economic History, 1991.
- 10. Jones and Ville, "Efficient Transactors or Rent-seeking Monopolists?"; Carlos and Nicholas, "Theory and History: Seventeenth Century Joint Stock Chartered Trading Companies"; Jones and Ville, "Theory and Evidence: Understanding Chartered Trading Companies" (all JEH, Dec 1996).
- 11. Anderson et al., "The Economic Organization of the English East India Company", Journal of Economic Behavior and Organization, 1983; Milgrom and Roberts, Economics, Organization and Management, chapter 1.
- 12. Harris, "The formation of the East India Company as a cooperation-enhancing institution".
- 13. Brander and Spencer, "Export Subsidies and International Market Share Rivalry"; Irwin, "Mercantilism as Strategic Trade Policy: The Anglo-Dutch rivalry for the East India Trade", Journal of Political Economy. Harris, "Law, Finance and the First Corporations".
- 14. Hilt, "Incentives in Corporations: Evidence from the American Whaling Industry"; Ellickson, "A Hypothesis of Wealth-Maximizing Norms: Evidence from the Whaling Industry", J. Law. Econ. Org. 5(1), Spring 1989.
- 15. Kingston, "Marine Insurance in Philadelphia during the Quasi-War with France, 1795-1801"
- 16. Harris, "The Institutional Dynamics of Early Modern Eurasian Trade: From the Commenda to the Corporation"

Political Institutions

- 17. Fearon, "Self-Enforcing Democracy";
- 18. Weingast, "Self-enforcing constitutions, with an Application to Democratic Stability in America's first century"
- 19. Londregan and Vindigni, "Voting as a Credible Threat"
- 20. Greif,"Self-enforcing political system and Economic Growth: Late Medieval Genoa"
- 21. Geddes, "Authoritarian Breakdown", and Geddes, "Minimum-Winning Coalitions and Personalization in Authoritarian Regimes"

- 22. Eggertsson, "No experiments Monumental Disasters: Why it too a thousand years to develop a specialized fishing industry in Iceland"; Acemoglu, Why no political Coase Theorem?"
- 23. Shleifer and Vishny, "Corruption"

Open Fields/Enclosure

- 24. McCloskey, "English Open Fields as Behavior towards Risk"; Fenoaltea, "Risk, Transaction Costs, and the Organization of Medieval Agriculture"; Richardson, "The Prudent Village"
- 25. Turner, "Agricultural Productivity in Engliand in the Eighteenth Century" (1982); Allen, "The Efficiency and Distributional Consequences of Eighteenth Century Enclosures" (1982); Overton, "Agricultural Productivity in England"; Overton review of Allen's book (1992).
- 26. Kantor 1991, Razorbacks, Ticky Cows, and the Closing of the Georgia Open Range, Journal of Economic History

Pistols at Dawn

27. Kingston and Wright, The Deadliest of Games: The Institution of Dueling (2008)